



OPEN MEETING AGENDA, 11



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A subsidiary of Pinnacle West Capital Corporation

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RECEIVED

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2008 FEB 15 P 4:31

AZ CORP COMMISSION
DOCKET CONTROL

February 15, 2008

Docket Control
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

RE: Arizona Public Service Company General Rate Case
Docket Nos. E-01345A-05-0816, E-01345A-05-0826, E-01345A-05-0827

Dear Sir or Madam:

On December 31, 2007 Arizona Public Service Company (APS), pursuant to Decision No. 69663 and the Power Supply Adjustor (PSA) Plan of Administration, filed the 2008 Historical and Forward Components of the PSA that went into effect on February 1, 2008. Attached is an updated PSA-1 schedule to reflect the 2008 Historical and Forward Components. Enclosed please find both redline and non-redline versions of that rate schedule.

If you have any questions or concerns, please call Mr. David Rumolo at 602-250-3933.

Sincerely,

Barbara Klemstine

Attachment

BK/kh

Cc: Ernest Johnson
Terri Ford
Barbara Keene
Steven Ahearn
Parties of record

Arizona Corporation Commission
DOCKETED

FEB 15 2008

DOCKETED BY	NR
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Red-Line Version



ADJUSTMENT SCHEDULE PSA-1
POWER SUPPLY ADJUSTMENT

APPLICATION

The Power Supply Adjustment ("PSA") shall apply to all retail electric rate schedules in accordance with their terms with the exception of Solar-2, SP-1, E-3, E-4, E-36 and Direct Access service. All provisions of the customer's current applicable rate schedule will apply in addition to this charge.

RATES

The charges shall be calculated at the following rates:

PSA Adjustor Rate ^{1/}

All kWh \$0.003987 per kWh

PSA Historical Component

All kWh \$0.001048 per kWh

Deleted: 0000

PSA Forward Component

All kWh \$0.002952 per kWh

Deleted: 0000

PSA Transition Component

All kWh \$0.000000 per kWh

PSA Surcharge ^{2/}

All kWh \$0.001176 per kWh

^{1/} Costs that were incurred in 2006 and 2007 from the prior PSA

^{2/} Surcharge per Decision No. 69663

ARIZONA PUBLIC SERVICE COMPANY
Phoenix, Arizona
Filed by: David J. Rumolo
Title: Manager, Regulation and Pricing
Original Effective Date: April 1, 2005

A.C.C. No. 5694
Canceling A.C.C. No. 5680
Adjustment Schedule PSA-1
Revision No. 7
Effective: February 1, 2008

Deleted: 80

Deleted: 44

Deleted: 6

Deleted: July 1, 2007

Non-
Red-Line
Version



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